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25X1A

COUNTRY

Ch**i**ma

DATE DISTR. 3 April 1965

SUBJECT

ACQUIRED

PLACE

Fiscal Information: Chinese Communist

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Transactions

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SUPPLEMENT TO REPORT NO.

25X1X 1. Recently the Chinese Communist authorities in the Mungan (125-11, 44-26) region have been buying silver and gold from the populace on a compulsory basis at migh prices. During the first specified period of this purchasing prices were first at NEC \$60,000 per chian (美)(about four grams) for gold, and NEC \$6,000 per liang (143) (about forty grams) for silver; prices were lowered for the second period to NEC \$40,000 per chien for gold, and NEC \$4,000 per liang for silver. anyone found to have gold or silver in his possession when the periods have or but will be punished and the metal will be confiscated.

During the opening stages of the Communist sixth offensive (September-October 1947) sixteen teams were organized in the Harbin area to carry large amounts of Communist currency to the fringes of Nationalist-hald territory, where it was forcibly exchanged for Central Government currency. The objective of this mismion was to obtain about CMC \$2,000,000.

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that time. The CNC will be divided among several other teams who will onter the Matienalist industrial areas, such as Mukden, Tientsin and Shanghai, and buy products assisted by the Communists. Some of the money will be delivered to the Communist andorground in these areas.

Note: This amount seems small considering the rate of exchange at

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